

**YELLOWSTONE COUNTY, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
<b>REVENUES:</b>								
Special assessments	\$210,000	\$210,000	\$183,431	(26,569)	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0	0	0	9,498	9,498
Charges for services	0	0	0	0	20,000	20,000	69,028	49,028
Other	2,000	2,000	1,083	(917)	115,000	115,000	136,195	21,195
<b>Total revenues</b>	<b>212,000</b>	<b>212,000</b>	<b>184,514</b>	<b>(27,486)</b>	<b>135,000</b>	<b>135,000</b>	<b>214,721</b>	<b>79,721</b>
<b>EXPENDITURES:</b>								
Current:								
Capital outlay	0	0	0	0	9,656,332	9,656,332	3,559,046	6,097,286
Debt service:								
Principal	205,000	205,000	138,000	67,000	0	0	0	0
Interest	50,000	50,000	47,174	2,826	0	0	0	0
<b>Total expenditures</b>	<b>255,000</b>	<b>255,000</b>	<b>185,174</b>	<b>69,826</b>	<b>9,656,332</b>	<b>9,656,332</b>	<b>3,559,046</b>	<b>6,097,286</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(43,000)</b>	<b>(43,000)</b>	<b>(660)</b>	<b>42,340</b>	<b>(9,521,332)</b>	<b>(9,521,332)</b>	<b>(3,344,325)</b>	<b>6,177,007</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	25,000	25,000	6,924	(18,076)	1,598,139	1,598,139	1,622,547	24,408
Interfund transfers out	(5,000)	(5,000)	(1,099)	3,901	0	0	0	0
Gain on disposal of assets	0	0	0	0	0	0	921,000	921,000
Special assessment bond proceeds	0	0	6,340	6,340	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>20,000</b>	<b>20,000</b>	<b>12,165</b>	<b>(7,835)</b>	<b>1,598,139</b>	<b>1,598,139</b>	<b>2,543,547</b>	<b>945,408</b>
<b>Net change in fund balances</b>	<b>(\$23,000)</b>	<b>(\$23,000)</b>	<b>11,505</b>	<b>\$34,505</b>	<b>(\$7,923,193)</b>	<b>(\$7,923,193)</b>	<b>(800,778)</b>	<b>\$7,122,415</b>
<b>Fund balances July 1, 2010</b>			<b>174,407</b>				<b>8,312,731</b>	
<b>Fund balances June 30, 2011</b>			<b>\$185,912</b>				<b>\$7,511,953</b>	

**YELLOWSTONE COUNTY, MONTANA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2011**

<u>ASSETS</u>	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Cash and demand investments, pooled	\$1,320,764	\$72,467	\$35,955	\$1,429,186
Cash investments, pooled	6,544,850	359,395	178,044	7,082,289
Receivables (net of allowance for uncollectibles):				
Property taxes	1,220,194	61,073	0	1,281,267
Accounts	245,074	0	0	245,074
Delinquent assessments	37,978	0	0	37,978
Deferred assessments	8,727	0	0	8,727
Accrued interest	5,162	1,047	0	6,209
Prepaid expenses	5,253	0	0	5,253
Inventories	109,814	0	0	109,814
<b>Total assets</b>	<b>\$9,497,816</b>	<b>\$493,982</b>	<b>\$213,999</b>	<b>\$10,205,797</b>
 <b><u>LIABILITIES:</u></b>				
Accounts payable	\$384,353	\$0	\$3,250	\$387,603
Accrued liabilities	104,506	0	5,100	109,606
Due to other funds	4,250	0	0	4,250
Deferred revenue	1,266,899	61,073	0	1,327,972
Due to other taxing districts	473,599	0	0	473,599
<b>Total liabilities</b>	<b>2,233,607</b>	<b>61,073</b>	<b>8,350</b>	<b>2,303,030</b>
 <b><u>FUND BALANCE:</u></b>				
Reserved for debt service	0	432,909	0	432,909
Reserved for capital improvements	0	0	205,649	205,649
Reserved for inventories	109,814	0	0	109,814
Unreserved	7,154,395	0	0	7,154,395
<b>Total fund balance</b>	<b>7,264,209</b>	<b>432,909</b>	<b>205,649</b>	<b>7,902,767</b>
<b>Total liabilities and fund balance</b>	<b>\$9,497,816</b>	<b>\$493,982</b>	<b>\$213,999</b>	<b>\$10,205,797</b>

**YELLOWSTONE COUNTY, MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<b>Special Revenue</b>		<b>Debt Service</b>		<b>Capital Projects</b>		<b>Total Nonmajor Governmental Funds</b>	
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>REVENUES:</b>								
Taxes	\$11,061,697	\$10,667,272	\$512,075	\$500,439	\$0	\$0	\$11,573,772	\$11,167,711
Special assessments	650,750	675,899	0	1,922	40,389	34,939	691,139	712,760
Licenses and permits	145,000	145,000	0	0	0	0	145,000	145,000
Intergovernmental	1,354,888	1,294,785	232,236	232,236	9,381	9,381	1,596,505	1,536,402
Fines and forfeitures	25,000	49,134	0	0	0	0	25,000	49,134
Charges for services	1,867,429	1,714,710	20,000	12,686	118,000	113,957	2,005,429	1,841,353
Other	146,775	144,274	4,000	4,643	0	6,537	150,775	155,454
<b>Total revenues</b>	<b>15,251,539</b>	<b>14,691,074</b>	<b>768,311</b>	<b>751,926</b>	<b>167,770</b>	<b>164,814</b>	<b>16,187,620</b>	<b>15,607,814</b>
<b>EXPENDITURES:</b>								
<b>Current:</b>								
General government	193,004	66,929	0	0	287,982	282,811	480,986	349,740
Public safety	6,923,914	6,228,771	0	0	0	0	6,923,914	6,228,771
Public works	1,237,778	1,015,381	0	0	0	0	1,237,778	1,015,381
Public health	2,245,540	2,163,788	0	0	0	0	2,245,540	2,163,788
Social and economic services	997,925	958,526	0	0	0	0	997,925	958,526
Culture and recreation	1,275,813	1,175,982	0	0	0	0	1,275,813	1,175,982
Conservation of natural resources	94,489	94,489	0	0	0	0	94,489	94,489
<b>Debt service:</b>								
Principal	0	0	855,000	855,000	0	0	855,000	855,000
Interest	0	43	178,559	177,813	0	0	178,559	177,856
<b>Capital outlay:</b>								
General government	14,178	14,178	0	0	0	0	14,178	14,178
Public safety	74,055	64,540	0	0	0	0	74,055	64,540
Public works	2,189,650	873,989	0	0	378,746	373,413	2,568,396	1,247,402
Social and economic services	2,000	1,310	0	0	0	0	2,000	1,310
Culture and recreation	68,390	32,685	0	0	0	0	68,390	32,685
<b>Total expenditures</b>	<b>15,316,736</b>	<b>12,690,611</b>	<b>1,033,559</b>	<b>1,032,813</b>	<b>666,728</b>	<b>656,224</b>	<b>17,017,023</b>	<b>14,379,648</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(65,197)</b>	<b>2,000,463</b>	<b>(265,248)</b>	<b>(280,887)</b>	<b>(498,958)</b>	<b>(491,410)</b>	<b>(829,403)</b>	<b>1,228,166</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	2,300,705	2,268,193	287,287	286,788	212,846	212,761	2,800,838	2,767,742
Interfund transfers out	(3,897,530)	(3,856,622)	(25,000)	0	(6,853)	(6,853)	(3,929,383)	(3,863,475)
Long term debt proceeds	0	0	0	0	253,722	247,381	253,722	247,381
<b>Total other financing sources (uses)</b>	<b>(1,596,825)</b>	<b>(1,588,429)</b>	<b>262,287</b>	<b>286,788</b>	<b>459,715</b>	<b>453,289</b>	<b>(874,823)</b>	<b>(848,352)</b>
<b>Net change in fund balances</b>	<b>(\$1,662,022)</b>	<b>412,034</b>	<b>(\$2,961)</b>	<b>5,901</b>	<b>(\$39,243)</b>	<b>(38,121)</b>	<b>(\$1,704,226)</b>	<b>379,814</b>
<b>Fund balances July 1, 2010</b>		<b>6,852,175</b>		<b>427,008</b>		<b>243,770</b>		<b>7,522,953</b>
<b>Fund balances June 30, 2011</b>		<b>\$7,264,209</b>		<b>\$432,909</b>		<b>\$205,649</b>		<b>\$7,902,767</b>

**YELLOWSTONE COUNTY, MONTANA  
EMPLOYEE GROUP BENEFITS PLAN - OTHER POSTEMPLOYMENT BENEFITS (OPEB)  
REQUIRED SUPPLEMENTAL SCHEDULES**

<u>Actuarial Valuation Date</u>	Actuarial Value of <u>Assets</u> (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (%) (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (%) (b-a/c)	
June 30, 2009	\$0	\$5,203,967	\$5,203,967	0.00%	\$15,970,662	32.60%	(a)
June 30, 2010	\$0	\$5,203,967	\$5,203,967	0.00%	\$15,970,662	32.60%	(a)
June 30, 2011	\$0	\$5,664,460	\$5,664,460	0.00%	\$16,337,206	34.70%	(b)

- (a) This schedule is based on the actuarial values as of July 1, 2008. Information for prior years is not available.  
The actuarial values are for the period of July 1, 2008 to June 30, 2010.
- (b) This schedule is based on the actuarial values as of July 1, 2010.  
The actuarial values are for the period of July 1, 2010 to June 30, 2012.

The next bi-yearly actuarial review is scheduled for FY13.