

**YELLOWSTONE COUNTY, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
<b>REVENUES:</b>								
Special assessments	\$220,000	\$220,000	\$187,583	(32,417)	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0	58,000	446,200	446,200	0
Charges for services	0	0	0	0	20,000	20,000	20,773	773
Other	5,000	5,000	7,225	2,225	250,913	250,913	322,922	72,009
<b>Total revenues</b>	<b>225,000</b>	<b>225,000</b>	<b>194,808</b>	<b>(30,192)</b>	<b>328,913</b>	<b>717,113</b>	<b>789,895</b>	<b>72,782</b>
<b>EXPENDITURES:</b>								
Current:								
Capital outlay	0	0	0	0	5,686,040	5,686,040	1,483,777	4,202,263
Debt service:								
Principal	280,000	280,000	220,575	59,425	0	0	0	0
Interest	65,000	65,000	62,564	2,436	0	0	0	0
<b>Total expenditures</b>	<b>345,000</b>	<b>345,000</b>	<b>283,139</b>	<b>61,861</b>	<b>5,686,040</b>	<b>5,686,040</b>	<b>1,483,777</b>	<b>4,202,263</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(120,000)</b>	<b>(120,000)</b>	<b>(88,331)</b>	<b>31,669</b>	<b>(5,357,127)</b>	<b>(4,968,927)</b>	<b>(693,882)</b>	<b>4,275,045</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	25,000	25,000	0	(25,000)	1,197,500	772,413	1,246,097	473,684
Interfund transfers out	(30,000)	(30,000)	(2,229)	27,771	0	0	0	0
Special assessment bond proceeds	0	0	0	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>(2,229)</b>	<b>2,771</b>	<b>1,197,500</b>	<b>772,413</b>	<b>1,246,097</b>	<b>473,684</b>
<b>Net change in fund balances</b>	<b>(\$125,000)</b>	<b>(\$125,000)</b>	<b>(90,560)</b>	<b>\$34,440</b>	<b>(\$4,159,627)</b>	<b>(\$4,196,514)</b>	<b>552,215</b>	<b>\$4,748,729</b>
<b>#REF!</b>			<b>247,887</b>				<b>4,209,622</b>	
<b>#REF!</b>			<b>\$157,327</b>				<b>\$4,761,837</b>	

**YELLOWSTONE COUNTY, MONTANA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2008**

	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>ASSETS</u></b>				
Cash and demand investments, pooled	\$772,651	\$54,403	\$345,061	\$1,172,115
Cash investments, pooled	5,902,394	416,031	2,634,731	8,953,156
Receivables (net of allowance for uncollectibles):				
Property taxes	819,845	68,988	0	888,833
Accounts	181,117	0	0	181,117
Delinquent assessments	9,671	2,248	0	11,919
Deferred assessments	2,955	0	0	2,955
Accrued interest	9,153	2,093	0	11,246
Inventories	79,743	0	0	79,743
<b>Total assets</b>	<b><u>\$7,777,529</u></b>	<b><u>\$543,763</u></b>	<b><u>\$2,979,792</u></b>	<b><u>\$11,301,084</u></b>
<b><u>LIABILITIES:</u></b>				
Accounts payable	\$265,182	\$0	\$39,598	\$304,780
Accrued liabilities	93,578	0	4,500	98,078
Due to other funds	305,700	0	0	305,700
Deferred revenue	832,471	71,236	0	903,707
Due to other taxing districts	633,326	0	0	633,326
<b>Total liabilities</b>	<b><u>2,130,257</u></b>	<b><u>71,236</u></b>	<b><u>44,098</u></b>	<b><u>2,245,591</u></b>
<b><u>FUND BALANCE:</u></b>				
Reserved for debt service	0	472,527	0	472,527
Reserved for capital improvements	0	0	2,935,694	2,935,694
Reserved for inventories	79,743	0	0	79,743
Unreserved	5,567,529	0	0	5,567,529
<b>Total fund balance</b>	<b><u>5,647,272</u></b>	<b><u>472,527</u></b>	<b><u>2,935,694</u></b>	<b><u>9,055,493</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$7,777,529</u></b>	<b><u>\$543,763</u></b>	<b><u>\$2,979,792</u></b>	<b><u>\$11,301,084</u></b>

**YELLOWSTONE COUNTY, MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Special Revenue		Debt Service		Capital Projects		Total Nonmajor Governmental Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES:</b>								
Taxes	\$9,387,139	\$8,908,144	\$534,112	\$541,901	\$0	\$0	\$9,921,251	\$9,450,045
Special assessments	341,500	487,317	0	0	0	0	341,500	487,317
Licenses and permits	138,000	138,000	0	0	0	0	138,000	138,000
Intergovernmental	1,468,240	1,394,467	197,193	197,193	7,869	7,869	1,673,302	1,599,529
Fines and forfeitures	32,500	40,437	0	0	0	0	32,500	40,437
Charges for services	2,022,420	2,113,665	0	0	99,500	100,279	2,121,920	2,213,944
Other	166,157	155,135	15,000	20,945	0	0	181,157	176,080
<b>Total revenues</b>	<b>13,555,956</b>	<b>13,237,165</b>	<b>746,305</b>	<b>760,039</b>	<b>107,369</b>	<b>108,148</b>	<b>14,409,630</b>	<b>14,105,352</b>
<b>EXPENDITURES:</b>								
<b>Current:</b>								
General government	923,092	815,105	0	0	268,211	257,016	1,191,303	1,072,121
Public safety	5,567,338	5,024,376	0	0	0	0	5,567,338	5,024,376
Public works	1,108,211	849,053	0	0	13,500	12,906	1,121,711	861,959
Public health	1,940,617	1,858,855	0	0	0	0	1,940,617	1,858,855
Social and economic services	890,340	815,750	0	0	0	0	890,340	815,750
Culture and recreation	1,060,176	1,003,060	0	0	12,000	11,294	1,072,176	1,014,354
Conservation of natural resources	83,240	83,095	0	0	0	0	83,240	83,095
<b>Debt service:</b>								
Principal	0	0	610,000	610,000	0	0	610,000	610,000
Interest	2,500	2,194	182,379	182,178	0	0	184,879	184,372
<b>Capital outlay:</b>								
Public safety	176,700	172,688	0	0	0	0	176,700	172,688
Public works	1,562,455	896,081	0	0	3,319,500	539,821	4,881,955	1,435,902
Social and economic services	1,725	1,725	0	0	0	0	1,725	1,725
Culture and recreation	61,548	740	0	0	0	0	61,548	740
<b>Total expenditures</b>	<b>13,377,942</b>	<b>11,522,722</b>	<b>792,379</b>	<b>792,178</b>	<b>3,613,211</b>	<b>821,037</b>	<b>17,783,532</b>	<b>13,135,937</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>178,014</b>	<b>1,714,443</b>	<b>(46,074)</b>	<b>(32,139)</b>	<b>(3,505,842)</b>	<b>(712,889)</b>	<b>(3,373,902)</b>	<b>969,415</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	2,240,559	2,230,487	0	0	509,137	506,996	2,749,696	2,737,483
Interfund transfers out	(3,737,379)	(3,707,376)	(25,000)	0	0	0	(3,762,379)	(3,707,376)
Long term debt proceeds	0	0	0	0	3,000,000	3,000,000	3,000,000	3,000,000
<b>Total other financing sources (uses)</b>	<b>(1,496,820)</b>	<b>(1,476,889)</b>	<b>(25,000)</b>	<b>0</b>	<b>3,509,137</b>	<b>3,506,996</b>	<b>1,987,317</b>	<b>2,030,107</b>
<b>Net change in fund balances</b>	<b>#####</b>	<b>237,554</b>	<b>(\$71,074)</b>	<b>(32,139)</b>	<b>\$3,295</b>	<b>2,794,107</b>	<b>(\$1,386,585)</b>	<b>2,999,522</b>
<b>Fund balances July 1, 2007</b>		<b>5,409,718</b>		<b>504,666</b>		<b>141,587</b>		<b>6,055,971</b>
<b>Fund balances June 30, 2008</b>		<b>\$5,647,272</b>		<b>\$472,527</b>		<b>\$2,935,694</b>		<b>\$9,055,493</b>

The notes to the financial statements are an integral part of this statement.