

**YELLOWSTONE COUNTY, MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS
(Page 1 of 3)**

	<u>Page</u>
I. <u>INTRODUCTORY SECTION (Unaudited)</u>	
A. Table of Contents	i-iii
B. Letter of Transmittal	iv-xi
C. Organization Chart	xii
D. Elected Officials	xiii
II. <u>FINANCIAL SECTION</u>	
A. Independent Auditor's Report	1-3
B. Management's Discussion and Analysis	4-25
C. Basic Financial Statements	
1. Statement of Net Position (Accrual Basis)	26-27
2. Statement of Activities (Accrual Basis)	28
3. Balance Sheet - Governmental Funds	29
4. Reconciliation of Balance Sheet Fund Balance to Net Position of Governmental Activities	30
5. Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	31
6. Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	32
7. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	33-34
8. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds - Road, Property and Liability Insurance, and Public Safety Funds	35
9. Statement of Net Position - Proprietary Funds	36-37
10. Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	38
11. Statement of Cash Flows - Proprietary Funds	39-40
12. Statement of Fiduciary Net Position - Fiduciary Funds	41
13. Statement of Changes in Fiduciary Net Position - External Investment Trust Fund	42
14. Notes to the Financial Statements	43-80

**YELLOWSTONE COUNTY, MONTANA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 TABLE OF CONTENTS
 (Page 2 of 3)**

II. <u>FINANCIAL SECTION, continued</u>	<u>Page</u>
D. Required Supplementary Information	
1. Employee Group Benefits Plan - Other Post Employment Benefits (OPEB)	81
E. Supplementary Information	
1. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Governmental Debt Service and Capital Projects Funds	82
2. Combining Balance Sheet - Nonmajor Governmental Funds	83
3. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Nonmajor Governmental Funds	84
4. Nonmajor Special Revenue Funds	
a. Combining Balance Sheet	85-88
b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	89-94
5. Nonmajor Debt Service Funds	
a. Combining Balance Sheet	95
b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	96
6. Nonmajor Capital Projects Funds	
a. Combining Balance Sheet	97
b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	98
7. Internal Service Funds	
a. Combining Balance Sheet	99
b. Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	100
c. Combining Statement of Cash Flows	101

**YELLOWSTONE COUNTY, MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS
(Page 3 of 3)**

	<u>Page</u>
III. <u>STATISTICAL SECTION (Unaudited)</u>	
<u>Schedule</u>	
1. Net Position by Component	102
2. Change in Net Position	103-104
3. Fund Balances, Governmental Funds	105
4. Changes in Fund Balances, Governmental Funds	106
5. Taxable Value and Estimated Actual Value of Taxable Property	107
6. Direct and Overlapping Property Tax Rates	108
7. Principal Property Tax Payers	109
8. Property Tax Levies and Collections	110
9. Ratios of General Bonded Debt Outstanding	111
10. Direct and Overlapping Governmental Activities Debt	112
11. Legal Debt Margin Information	113
12. Demographic and Economic Statistics	114
13. Principal Employers	115
14. Full-time Equivalent County Government Employees by Function	116
15. Operating Indicators by Function	117
16. Actual Levies and Revenues Compared to Statutory Limitations	118
17. Rural Special Improvement Districts Continuing Disclosures	119
 IV. <u>SINGLE AUDIT SECTION</u>	
A. Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	120-121
B. Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	122-124
C. Schedule of Expenditures of Federal Awards	125-126
D. Notes to Schedule of Expenditures of Federal Awards	127-128
E. Schedule of Findings and Questioned Costs	129-130