RURAL SPECIAL IMPROVEMENT DISTRICTS NO. 600

Resolution Levying and Assessing a tax upon all Property in said District.

The following Resolution introduced by Commissioner Straw, who moved its adoption and seconded by Commissioner Christensen, was unanimously passed and adopted.

WHEREAS, all improvements contemplated by the Resolution of Intention have been made and completed, and bonds in the total sum of Eighty-three thousand One-hundred-thirty-two and no/100---------- Dollars ($83,132.00) have been executed and delivered to GRANDE & CO. _____, the purchaser of Bonds for said District, in order to defray the cost of making said improvements, and retiring said bonds.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF YELLOWSTONE COUNTY, MONTANA:

1. That for the purpose of defraying the cost of making improvements in said district, the entire cost of such improvements in the sum of Eighty-three-thousand, One-hundred-thirty-two and no/100---------- Dollars ($83,132.00) is hereby assessed against all of the property in said district, and each lot or parcel of land assessed in such district is assessed with that part of the whole cost which its area bears to the area of the entire district, exclusive of streets, avenues, alleys and public places, all of which, together with the amount of the annual payments, exclusive of interest, to be made by the owners in said district No. 600--Paving, curbs, and gutters--Hamilton Subdivision

2. Payment of such assessments, however, shall be made in ten (10) annual installments, with interest at the rate of 7.60 per cent per annum, commencing with the year 1979.

3. All unpaid installments shall bear interest from date thereof at the rate of seven-sixty per cent (7.60) per anumm payable annually which installments shall become delinquent if not paid on or before November 30th of each year in which said installment becomes due.

4. That when one installment on any parcel of land above described becomes delinquent, then all of said installments against said parcel becomes due and delinquent and said parcel of land may be sold for such unpaid installments and taxes in the same manner as real property is sold for non-payment of other taxes.

5. The County Treasurer shall receive payments in full and give receipts for the entire tax and assessments on any of said parcels with interest to date of payment at any time same may be tendered.

6. The moneys collected from this tax shall be paid into the fund of Rural Special Improvement District No. 600 and shall be used to retire and pay any outstanding bonds or warrants which are the obligations of said district.

7. That on the 28th day of August, A. D., 1979, at 10:15 o'clock, A M. of said day at the office of the Board of County Commissioners of said County in the Yellowstone County Courthouse at Billings, Montana, the said Board of County Commissioners will hear objections to the final adoption of this resolution, and a copy of this resolution, certified by the County Clerk of said County, shall be delivered to the County Treasurer two days after the passage thereof.

8. That the County Clerk of Yellowstone County, Montana, is diredted to give notice that this resolution is on file in his office subject to inspection, said notice to be published once in the Billings Times, a weekly newspaper published at Billings, Montana, and being published nearest to said improvement district. Said notice shall set forth the time and place in which objections to the final adoption of the resolution will be heard by said Board of County Commissioners, said notice to be pbulished at least five days before the date of said hearing.

9. Reference is hereby made to the Resolution of Intention to create this improvement district and the resolution of the said Board of County Commissioners creating the same.

PASSED by the Board of County Commissioners this 7th day of August, A. D., 1979.

M. E. McCulloch
CHAIRMAN of the Board of County Commissioners of Yellowstone County, Montana.

ATTEST:

Merrill H. Klunder
County Clerk